

## PRESS RELEASE:



Media Release

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May 29, 2008

FOR IMMEDIATE RELEASE

### **R & D Hospitality Management Inc. Breaks Ground on Alvin's Two Newest Hotels**

**(City Hall, Alvin, TX)** The City of Alvin celebrated the groundbreaking of the City's two newest hotels to be built at SH 35 Bypass and House Street. Construction of the infrastructure and site preparation began yesterday. The approximate \$12 million campus will house a 69-room Holiday Inn Express and 54-room La Quinta Inn, with an additional pad site for commercial/retail/restaurant development. Rick Bhakta, President of R& D Hospitality Management stated "Ideally, a full service restaurant would fit extremely well with these hotels. We are actively working to fill this pad site and look forward to visiting with many restaurants to show the advantages of building here. We anticipate completion of the Holiday Inn Express in six months, and both hotels will have meeting space inside them"

The approximately 5-acre location transaction was facilitated by Arleta Marks and Frances Ewing of RE/MAX SELECT. Mayor Gary Appelt stated "We must acknowledge the diligent work these two realtors undertook and appreciate their investment in Alvin. The City also extends their appreciation toward our existing hotels and continues to bring value to them with the recent addition of 375 room nights through the Bay Area Toros baseball team project utilizing the City's Hotel Occupancy Tax".

Council members Kathleen Holton and Jim Landrialt were also on hand for the ceremony, showing great support from local elected leaders. Joining the officials were a large group from the Alvin-Manvel Chamber of Commerce, comprised of local business leaders committed to this community. "As Alvin continues to grow and Council continues to work our Comprehensive Master Plan, developers are continuing to invest time and dollars in this community," said Mayor Appelt. "City staff meets with new investors on a regular basis and sharing our guidelines for the quality development our citizens expect as we plan for our future."

*About Alvin - The City of Alvin is located 30 minutes from downtown Houston, has 2 state highways, easy access to Ports Freeport and Houston, rail service by BNSF and Union Pacific, only 17 miles to Houston Hobby airport, and is home to Alvin Community College.*

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Mahesh Wadhwa (president of Wadhwa & Associates), Rick Bhakta (President of R & D Hospitality Management), Musa Dakri (CEO/Owner of Wallis Bank), Gary Appelt (Mayor of Alvin), Larry Buehler (Economic Development Director), Patricia Windon (Loan Office for Wallis Bank), Arleta Marks & Frances Ewing (Realtors from RE/MAX SELECT), Council member Kathleen Holton & Council member Jim Landriault.